

MODERN SLAVERY STATEMENT

This statement is made pursuant to Section 54, Part 6 of the Modern Slavery Act 2015 on behalf of PPC Insulators (PPC) and all group companies. The PPC Austria Holding GmbH is the controlling party within the Group. The statement sets out the steps that PPC has taken to ensure that slavery and human trafficking is not taking place in our supply chains or in any part of our business.

PPC CEO's statement

We recognise the suffering which modern slavery and human trafficking causes. In an increasingly global marketplace, we recognise that all businesses have a responsibility to understand whether modern slavery and human trafficking is taking place within their supply chains and this is a responsibility we take seriously.

Our organisation

PPC Austria Holding GmbH is an Austrian based holding company employing 800 employees in its various manufacturing plants, sales offices and testing laboratories, designing and manufacturing ceramic insulators worldwide, having four own manufacturing operations in Germany, Slovakia, Thailand and Brazil and trading offices in US, Canada, Thailand and China. PPC Austria Holding GmbH is a part of SEVES Group.

We had an annual turnover in 2018 in excess of £36 million.

Our policies on slavery and human trafficking

We, at PPC, are entirely committed to doing business in full compliance with all laws and regulations and high ethical standards to secure our long-term success while best serving society and all stakeholders. Since mid-2015, PPC has established a compliance management system (CMS) to promote ethics, integrity and transparency in PPC business dealings and drives the implementation of effective systems and controls to safeguard against any form of modern slavery taking place within any part of our business and our supply chain. PPC seeks to foster an environment where respect for the individual and their rights is a core value. PPC encourages any individual having concerns about unethical behavior in any part of PPC business or operations to speak up and to do so without fear of retaliation.

PPC is committed to ensuring we are not supplied by anyone who engages in human trafficking and modern slavery. Please see the Seves Code of Conduct chapter 14: "Human Rights and Employment". (<https://www.seves.com/compliance.html>)

The Seves code of Conduct has been approved by the Board of Directors. The Policy is implemented by a team led by our Seves Group Chief Compliance Officer, working closely with all relevant divisions within the business, including Human Resources, Finance, IT and Procurement.

We also have a Whistleblowing system, which is published on our website and intranet. If employees or third-parties have concerns about any wrongdoing or breaches of law, they can raise these concerns in confidence without fear of retaliation.

What we are doing

Our working practices respect and uphold human rights for our partners, employees and contractors. We take the following steps to identify risks of modern slavery and human trafficking within our business and our supply chain:

- We assess risk related to human trafficking and forced labour associated with our supply base. Our preliminary assessments are based upon geography, the product or services being purchased, supplier quality performance and the nature of the business transaction.
- We carry out due diligence on relevant and appropriate suppliers by asking for information on their policies on fair sourcing of goods and services, and employment practices.
- We have a code of conduct on ethical business practices, which we expect all suppliers to adhere to. The code sets out the standards we expect our suppliers to uphold at all times relating to various matters including anti-bribery and corruption, human trafficking, slavery, and ethical behaviour.
- We will seek to impose contractual terms on our suppliers asking them to warrant that they and their suppliers are in full compliance with our Supplier Code of Conduct. We will audit our suppliers from time to time to ensure that this is the case. The right to audit is included in all suppliers' contracts, where relevant and appropriate.

Approval

This statement has been approved for and on behalf of the members of PPC Insulators Management Team and by the Board of Directors. The PPC's financial year end is 31 December and this constitutes our slavery and human trafficking statement for the 2019 financial year.



Erik Göthlin
PPC Austria Holding GmbH CEO

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